Fiscal Impact

2nd Session of the 57th Legislature

Bill No.: Version: **Author:** Date:

SB 1149 INT Sen. Dugger 02/06/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

January 13, 2020

BILL NUMBER: SB 1149 STATUS AND DATE OF BILL: Introduced Bill 12/27/2019

AUTHORS: House n/a

Senate Dugger

TAX TYPE (S): Income Tax SUBJECT: Administrative

PROPOSAL: Amendatory

SB 1149 proposes to amend 68 O.S. §2385.16 by eliminating the Oklahoma Tax Commission's restriction on releasing taxpayers' full social security numbers to entities contracted with implementing a card-based disbursement system for income tax refunds.

No changes in revenue are expected as a result of this proposal; however, a minimal administrative cost to the Tax Commission is anticipated for enhancements to the OneLink GenTax system.

EFFECTIVE DATE:

Emergency - Passage Upon Approval

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: -0-

ADMINISTRATIVE IMPACT:

FY 21: Minimal cost to the Tax Commission for OneLink system enhancements due to this proposed legislation

<u>bdf</u> HUAN GONG, ECONOMIST

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.